

SPINNAKER TOASTMASTERS CLUB		
INCOME & EXPENDITURE ACCOUNT 1 July 2019 - 30 April 2020		
	Budget 2019-2020	ACTUAL
Income		
Subscriptions	3,495.00	2,925.00
Donations	150.00	100.00
TOTAL INCOME	3,645.00	3,025.00
Expenses		
Hall Hire St Andrews	875.00	490.00
Tea/Coffee supplies	100.00	183.61
Dues Toastmasters International - Subs/New Members	2,856.00	2,426.64
Engraving and certificates - end year	180.00	-
Xmas function	100.00	86.00
Manuals/Certificates/Stationery	50.00	-
District Service Charge	102.00	-
Member Support	50.00	-
Website Hosting and Domain Name Fees	172.00	240.93
Convention Support (Division/District)	100.00	-
Speaker Expenses	50.00	-
TOTAL EXPENSES	4,635.00	\$ 3,427.18
Income less Expenditure	- 990.00	-\$402.18

Treasurers Report - Financial Year 19/20

- The budgeted subscription income and toastmasters fees were based on membership of 19. As at 30 April Spinnaker's membership is at 16. The amount paid in subscriptions to Toastmasters International is varies, based on USD/NZD exchange rate at the time of payment.

- I expect that for the year ended 30 June 2020 that bank balance will be just over \$1,900.

- The club is not paying rent while the club does not meet in person. The rent of \$490 is for the period until end of March, prior to Covid-19 lockdown. Depending when the club returns to St Andrews, there may be more rent to pay for the year.

- As with the previous year, the club continues to make a loss. In 2016, Toastmasters International increased their fees by 25% (from US\$6 per month per member to US\$7.50). Spinnaker Club has been in a position since then to absorb this fees increase due to the strong membership base and strong bank balance. The club therefore did not increase membership fees. The club has had sufficient cash in the bank to absorb the FY20 loss. This situation should continue to be monitored but given there is sufficient cash in the bank balance, I do not suggest an increase in the fees in the next subscription round (i.e. September 2020), but consideration for this may need to be considered in the future.

- A big thank you again for the continued support from Darrell, who donates his payment for his time spent completing Speech Craft courses in Wellington.